

# AG Capital Management Partners, L.P.

# + 22.75 %

Compounded Average Annual Return | 10/14 - 2/21

*\* Past results are not indicative of future results*

## Performance

(Net of all fees)

February 2021	2.49 %
2021 YTD	+ 3.68 %
Total Return Since Inception	+ 272.63 %
Average 36 Month Return	+ 65.3 %
Largest Peak to Valley Drawdown 2/16 - 1/17	(25.26) %

## Just Some of the Program Highlights:

- Program is equally versatile to profit in up or down markets.
- During March 2020 when the S&P lost 12.4%, AG Capital was up 22.65%.
- The S&P lost 20% the first quarter of 2020. AG Capital was up 32.67%
- AG Capital has substantially outperformed the S&P 500 TR since managing accounts in 2014. AG Capital's cumulative return is 272.63%. The S&P 500 TR is 119.72%.
- Even before the plunge in stocks, from October 2014 ending December 2019, during one of the stock's best performance periods, AG Capital's cumulative return of 161% approximately doubled the S&P 500 TR's 82% return.
- As can be seen in the performance comparison on the right, since the inception of AG Capital's performance record in October 2014, AG Capital was profitable 10 out of the 13 times the S&P 500 had its largest down months. In all 3 instances where AG Capital was down alongside the index, its drawdown was less than the S&P 500's.
- As can be seen in the performance comparison on the right, AG Capital's top 3 performing months while the S&P was down were 23.7% better during January 2015, 26.6% better during October 2016 and 35% better during March 2020.

For more information on this program  
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## AGC vs. S&P 500 TR\* (October 2014 - February 2021)

	AGC	S&P 500 TR
Annualized Compounded ROR:	22.75 %	13.05 %
Cumulative Return:	272.63 %	119.72 %

## AGC Performance During Worst Months for S&P

	AG Capital	S&P 500 TR	Difference
Mar-20	22.7 %	(12.4) %	35.0 %
Dec-18	5.7 %	(9.0) %	14.7 %
Feb-20	4.9 %	(8.2) %	13.2 %
Oct-18	(5.1) %	(6.8) %	1.8 %
May-19	2.3 %	(6.4) %	8.7 %
Aug-15	(4.0) %	(6.0) %	2.1 %
Jan-16	4.3 %	(5.0) %	9.2 %
Feb-18	3.8 %	(3.7) %	7.5 %
Jan-15	20.7 %	(3.0) %	23.7 %
Mar-18	(1.6) %	(2.5) %	0.9 %
Sep-15	2.3 %	(2.5) %	4.8 %
Jun-15	8.5 %	(1.9) %	10.5 %
Oct-16	24.8 %	(1.8) %	26.6 %

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\*The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US \$3.5 billion. The TR Index accounts for the reinvestment of dividends.

Past performance is not necessarily indicative of future results. The risk of loss in trading commodity futures can be substantial. Before trading, you should carefully consider your financial position to determine if futures trading is appropriate. When trading futures, it is possible to lose the full balance of your account. It is also possible to lose more than your initial deposit when trading futures. All funds committed should be purely risk capital. Past performance is no guarantee of future trading results. See our Disclosure Document for a more comprehensive risk disclosure.